

Month												Total	
1	2	3	4	5	6	7	8	9	10	11	12		

Revenues		0	0	0	0	0	0	0	0	0	0	0	0	0
Expenses														
CORE Team	Schedule	81,200	102,293	110,133	123,480	144,760	144,760	182,093	215,693	215,693	215,693	215,693	215,693	1,967,187
Cost of Goods	Schedule	0	5,000	6,300	8,800	8,800	8,800	9,800	9,800	9,800	9,800	9,800	9,800	1,309,800
Marketing	Schedule	0	0	0	0	0	0	0	0	0	3,000	3,000	3,000	9,000
Building	Schedule	98,450	98,450	98,450	98,450	98,450	98,450	98,450	98,450	98,450	100,250	100,250	100,250	1,186,800
IT	Schedule	0	0	6,500	0	0	0	0	9,300	1,700	1,700	1,700	1,700	22,600
CapEx	Schedule	3,000,000	6,166,352	150,000	275,500	275,500	205,500	106,000	56,000	51,000	26,000	26,000	26,000	10,363,852
Legal & Professional	Schedule	31,000	345,800	310,800	180,800	202,300	52,300	44,300	44,300	44,300	44,300	69,300	69,300	1,438,800
Admin	Schedule	3,500	7,100	7,100	7,600	7,600	7,600	7,600	7,600	7,600	7,600	7,600	7,600	86,100
Interest														
Total Expenses		3,214,150	6,724,995	689,283	694,630	737,410	517,410	448,243	441,143	428,543	408,343	433,343	1,733,343	16,470,839
Net Income		(3,214,150)	(6,724,995)	(689,283)	(694,630)	(737,410)	(517,410)	(448,243)	(441,143)	(428,543)	(408,343)	(433,343)	(1,733,343)	-
EBITDA		(3,214,150)	(6,724,995)	(689,283)	(694,630)	(737,410)	(517,410)	(448,243)	(441,143)	(428,543)	(408,343)	(433,343)	(1,733,343)	-
TTM Revenues														0
T3M Revenues Annualized														0
TTM EBITDA														-
T3M EBITDA Annualized														(10,300,120)

Enterprise Value Range

TTM	5	#VALUE!
TTM	15	#VALUE!
T3M	10	(103,001,200)
T3M	15	(154,501,800)

	Month												Total	100%	25
	13	14	15	16	17	18	19	20	21	22	23	24			
Revenues	2,678,002	4,461,526	4,461,526	4,461,526	4,461,526	4,461,526	4,461,526	4,461,526	4,461,526	4,461,526	4,461,526	4,461,526	51,754,788	100%	12,521,020
Expenses															
CORE Team	228,200	228,200	228,200	228,200	228,200	579,483	228,200	228,200	228,200	228,200	228,200	228,200	3,089,683	6%	467,460
Cost of Goods	1,872,100	1,872,100	1,872,100	1,872,100	1,872,100	1,872,100	1,872,100	1,872,100	1,872,100	1,872,100	1,872,100	1,872,100	22,465,200	43%	7,466,000
Marketing	3,000	3,000	8,000	3,000	3,000	8,000	3,000	3,000	8,000	3,000	3,000	8,000	56,000	0%	4,000
Building	105,250	105,250	105,250	105,250	105,250	105,250	105,250	105,250	105,250	105,250	105,250	105,250	1,263,000	2%	223,000
IT	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,450	1,350	1,350	1,350	16,300	0%	3,550
CapEx	1,000	6,272,907	160,000	295,000	295,000	225,000	235,000	185,000	180,000	155,000	155,000	1,055,000	9,213,907	18%	19,834,625
Legal & Professional	52,800	332,800	292,800	169,800	209,800	39,800	31,800	31,800	51,800	31,800	56,800	56,800	1,358,600	3%	37,800
Admin	8,300	8,300	8,300	8,300	8,300	8,300	9,300	9,300	9,300	9,300	9,300	9,300	105,600	0%	11,850
Interest													0		
Total Expenses	2,272,000	8,823,907	2,676,000	2,683,000	2,723,000	2,839,283	2,486,000	2,436,000	2,456,100	2,406,000	2,431,000	3,336,000	37,568,291	73%	28,048,285
Net Income	406,002	-4,362,381	1,785,526	1,778,526	1,738,526	1,622,243	1,975,526	2,025,526	2,005,426	2,055,526	2,030,526	1,125,526	14,186,497	27%	-15,527,265
EBITDA	406,002	-4,362,381	1,785,526	1,778,526	1,738,526	1,622,243	1,975,526	2,025,526	2,005,426	2,055,526	2,030,526	1,125,526	14,186,497	27%	-15,527,265
TTM Revenues													51,754,788		
T3M Revenues Annualized													53,538,312		
TTM EBITDA													14,186,497		
T3M EBITDA Annualized													20,846,312		
<b>Enterprise Value Range</b>															
TTM													70,932,486		
TTM													212,797,459		
T3M													208,463,120		
T3M													312,694,680		

	Month											Total				
	26	27	28	29	30	31	32	33	34	35	36			37	38	39
Revenues	17,864,712	17,864,712	17,864,712	17,864,712	17,864,712	17,864,712	17,864,712	17,864,712	17,864,712	17,864,712	17,864,712	209,032,846	100%	29,296,271	35,798,215	35,798,215
Expenses																
CORE Team	491,120	491,120	491,120	491,120	980,120	491,120	491,120	491,120	491,120	491,120	491,120	6,358,780	3%	829,780	829,780	829,780
Cost of Goods	7,466,000	7,466,000	7,466,000	7,466,000	7,466,000	7,466,000	7,466,000	7,466,000	7,466,000	7,466,000	7,466,000	89,592,000	43%	14,906,000	14,906,000	14,906,000
Marketing	4,000	9,000	4,000	4,000	9,000	4,000	4,000	9,000	4,000	4,000	9,000	68,000	0%	5,000	5,000	13,000
Building	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	215,000	2,668,000	1%	429,000	429,000	429,000
IT	3,550	3,550	3,550	3,550	3,550	5,550	3,550	3,650	3,550	3,550	3,550	44,700	0%	3,550	3,600	3,600
CapEx	240,000	540,000	590,000	590,000	255,000	150,000	150,000	90,000	90,000	90,000	40,000	22,659,625	11%	14,949,625	280,000	580,000
Legal & Professional	487,800	384,800	186,800	181,800	31,800	31,800	31,800	31,800	31,800	81,800	81,800	1,601,600	1%	47,800	486,800	385,800
Admin	11,850	11,850	11,850	11,850	11,850	11,850	11,850	11,850	11,850	11,850	11,850	142,200	0%	14,450	14,450	14,450
Interest																
Total Expenses	8,927,320	9,129,320	8,976,320	8,971,320	8,980,320	8,383,320	8,381,320	8,326,420	8,321,320	8,371,320	8,318,320	123,134,905	59%	31,185,205	16,954,630	17,161,630
Net Income	8,937,392	8,735,392	8,888,392	8,893,392	8,884,392	9,481,392	9,483,392	9,538,292	9,543,392	9,493,392	9,546,392	85,897,941	41%	-1,888,934	18,843,585	18,636,585
EBITDA	8,937,392	8,735,392	8,888,392	8,893,392	8,884,392	9,481,392	9,483,392	9,538,292	9,543,392	9,493,392	9,546,392	85,897,941	41%	-1,888,934	18,843,585	18,636,585
TTM Revenues												209,032,846				
T3M Revenues Annualized												214,376,538				
TTM EBITDA												85,897,941				
T3M EBITDA Annualized												114,332,698				
<b>Enterprise Value Range</b>																
TTM												429,489,706				
TTM												1,288,469,11				
T3M												1,143,326,98				
T3M												1,714,990,47				



	Month									Total		
	52	53	54	55	56	57	58	59	60			
Revenues	53,697,365	53,697,365	53,697,365	53,697,365	53,697,365	53,697,365	53,697,365	53,697,365	53,697,365	53,697,365	637,563,484	100%
Expenses												
CORE Team	1,202,017	1,202,017	2,980,117	1,202,017	1,202,017	1,202,017	1,202,017	1,202,017	1,202,017	1,202,017	16,202,300	3%
Cost of Goods	22,346,000	22,346,000	22,346,000	22,346,000	22,346,000	22,346,000	22,346,000	22,346,000	22,346,000	22,346,000	268,178,000	42%
Marketing	6,000	6,000	14,000	6,000	6,000	14,000	6,000	6,000	6,000	14,000	104,000	0%
Building	647,500	647,500	647,500	647,500	647,500	647,500	647,500	647,500	647,500	647,500	7,770,000	1%
IT	3,600	3,600	3,600	7,000	3,600	3,700	3,600	3,600	3,600	3,600	46,650	0%
CapEx	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	19,200,000	3%
Legal & Professional	78,800	23,800	23,800	23,800	23,800	23,800	23,800	23,800	48,800	48,800	960,600	0%
Admin	15,750	15,750	15,750	15,750	15,750	15,750	15,750	15,750	15,750	15,750	189,000	0%
Interest												
Total Expenses	25,899,667	25,844,667	27,630,767	25,848,067	25,844,667	25,852,767	25,844,667	25,869,667	25,877,667	25,877,667	312,650,550	49%
Net Income	27,797,698	27,852,698	26,066,598	27,849,298	27,852,698	27,844,598	27,852,698	27,827,698	27,819,698	27,819,698	324,912,934	51%
EBITDA	27,797,698	27,852,698	26,066,598	27,849,298	27,852,698	27,844,598	27,852,698	27,827,698	27,819,698	27,819,698	324,912,934	51%

TTM Revenues	637,563,484
T3M Revenues Annualized	644,368,374
TTM EBITDA	324,912,934
T3M EBITDA Annualized	334,000,374

Enterprise Value Range	
TTM	1,624,564.67
TTM	4,873,694.01
T3M	3,340,003.74
T3M	5,010,005.61